***Parkwood Residents Association***

***2016 Treasurer’s Report*[[1]](#footnote-1)**

**Gerald B. Sharp, PRA Treasurer, Dec. 31, 2016**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Category** | **Actual Expenses 2015** | **Actual Expenses 2016** | **Budgeted Amounts** **2016** | **Budgeted Amounts** **2017** |
| **Administration** |  |
| Membership expenses*:* (envelopes, membership forms, and address labels) | 274.75 | 111.36 |  |  |
| Welcome packet for new residents, bags | 0 | 0 |  |  |
| Wells Fargo Bank fees  | 157.00 | 0 |  |  |
| PayPal fees | 33.38 | 40.70 |  |  |
| Montgomery County Civic Federation(MCCF) annual fee | 50.00 | 50.00 |  |  |
| Website domain fee | 35.95 | 34.95 |  |  |
| Misc. admin expenses  | 0 | 151.76 |  |  |
| **Administration Total** | **360.01** | **388.77** | **1300.00** | **1000.00** |
| **Newsletters** |  |
| Printing costs  | 970.69 | 1052.97 |  |  |
| Stamps and labels to mail newsletters |  | 301.02 |  |  |
| **Total for Newsletters** | **970.69** | **1353.99** | **2000.00** | **1400.00** |
| **Beautification** |  |
| Landscaping costs | 2350.00 | 4088.99 |  |  |
| Mulch, fertilizer, supplies & plants | 1292.32 | 299.80 |  |  |
| Doggy potty bags  | 703.86 | 312.00 |  |  |
| Doggy potty bag dispensers | 187.00 | 0 |  |  |
| PRA resource maintenance (signs, bench, etc.) | 102.86 | 60.00 |  |  |
| **Beautification Total** | **4636.04** | **4760.79** | **6000.00** | **6000.00** |
| **Meeting Room Rental** |  |
| 2015: Feb. ($36); Sept. ($37); and Jan. 2016.($37) | **110.00** | **0** | **150.00** | **150.00** |
| **Totals** | **6076.74** | **6503.55** | **9450.00** | **8550.00** |

**2016 Receipts**

|  |  |  |  |
| --- | --- | --- | --- |
| **Type of Income** | **Income****2015**  | **Income****2016** | **Total****2016** |
|  | Dues | Donations | Dues | Donations |  |
| Jan-Dec checks, cash or PayPal receipts | 2440 | 3098 | 3250 | 3634 | 6884.00 |
| Payments made using PayPal | (706) | (915) |  |
| Prepaid for 2017 & 2018 | 0 | 0 | 50 | 55 | 105.00 |
|  |  | Sub-total | **6989.00** |
|  | *Interest*: Well Fargo Checking & Savings (0.02%)  | 0.16 |
|  | *Interest*: Capital One Savings Account (0.4%) | 18.44 |
|  | **TOTAL INCOME 2016** | **7007.60** |

**Income and Expenses 2000-2007**

|  |  |  |  |
| --- | --- | --- | --- |
| **Year** | **Income** | **Expenses** | **Income Minus Expenses**  |
| **Dues, donations** | **Interest $** | **Admin costs /** **room rental** | **Newsletter**  | **Beautification**  | **Meeting Room Rental**  |
| 2000 | 305.00 | 4.94 | 0 | 290.89 | 48.25 | 25.00 | <54.20> |
| 2001 | 55.00 | 0 | 0 | 0 | 0 | 0 | 55.20 |
| 2002 | 1200.00 | 4.72 | 13.27 | 1222.25 | 262.00 | 57.50 | <350.30> |
| 2003 | 2102.00 | 1.91 | 21.19 | 1173.47 | 261.34 | 19.50 | 628.41 |
| 2004 | 1915.00 | 1.68 | 780.40 | 862.51 | 235.00 | 36.50 | 2.27 |
| 2005 | 3680.00 | 2.20 | 59.15 | 1078.01 | 1100.00 | 0 | 1445.04 |
| 2006 | 2750.00 | 6.52 | 56.78 | 1148.72 | 1900.00 | 67.50 | <416.48> |
| 2007 | 2971.00 | 8.58 | 383.00 | 930.00 | 700.00 | 90.00 | 874.58 |

**Income and Expenses Since 2007**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Year** | **Member dues** | **Beaut. Donations** | **Interest** | **Total Income** | **Admin costs / room rental** | **Newsletter** | **Beaut. costs** | **Income minus expenses** |
| 2008 | 2540 | 2212 | 57 | 4810 | 173 / 52 | 987 | 847 | 2750.61 |
| 2009 | 3210 | 2015 | 90 | 5315 | 291 / 107 | 1479 | 714 | 2723.95 |
| 2010 | 2880 | 2040 | 82 | 5002 | 496 / 84 | 677 | 721 | 3023.67 |
| 2011 | 2830 | 2505 | 74 | 5409 | 601 / 94 | 752 | 5607 | <1645.43> |
| 2012 | 3120 | 2793 | 40 | 5953 | 355 / 108 | 1172 | 2150 | 2168.76 |
| 2013 | 2760 | 2749 | 36 | 5545 | 277 / 108 | 967 | 1625 | 2567.59 |
| 2014 | 2910 | 2991 | 42 | 5943 | 770 / 108 | 897 | 3399 | 786.50 |
| 2015 | 2440 | 3804 | 42 | 6286 | 360 / 110 | 971 | 4636 | 209.46 |
| 2016 | 3250 | 3634 | 18 | 6884\* | 389 / 0 | 1354 | 4761 | 504.05 |

\*Total includes $105 in prepaid membership dues and donations

**Balance Sheet**

|  |  |  |
| --- | --- | --- |
|  | **Dec. 31, 2015** | **Dec. 31, 2016** |
| Wells Fargo checking acct. | 4393.46 | 10,326.30 |
| Wells Fargo savings acct. | 556.89 | 557.05 |
| Capital One 360 savings acct. | 10,547.09 | 4565.53 |
| Paypal acct. | 253.01 | 819.32 |
| Cash | 54.85 | 41.15 |
| Outstanding checks | 0 | 0 |
| **TOTAL** | **$15,805.30** | **$16,309.35** |
|  |  |  |
| **2016 Credits** | **7007.60** |  |
| **2016 Debits** | **6503.55** |  |
|  **Dec. 31, 2016 Balance** | **$16,309.35** |  |
|  |  |  |

PRA Treasurer’s Report 2016 By Gerald Sharp, PRA Treasurer.

The PRA once again ended the year in the black in spite of increases in our beautification costs from moving from all volunteer labor to paying for labor to maintain the gardens. As you can see in the 2016 Treasury Report (Income and Expenses Since 2000), this is the fifth year in a row that the PRA has had a surplus of revenues over expenses; only in one year since 2006 has our association spent more than it took in. That exceptional year when expenses exceeded income was 2011, because that year the PRA paid for entrance signs into our neighborhood and installed a bench at the Wildwood Garden. We have managed to maintain these annual surpluses without raising our minimal $10 membership fee for several reasons: 1) Record high numbers of Parkwood residents are paying their annual dues; residents in about one-third of houses in Parkwood are dues paying members of the PRA. 2) Donations to the beautification committee have increased to where they now exceed the total received from membership dues, and 3) this year we were able to find a cheaper source for the doggy potty bags we distribute that have become increasingly popular; the PRA now maintains six bag dispensers in the neighborhood.

Changes in expenses this year: 1) Last year we moved to distributing just one printed, hand-delivered newsletter a year to the 930 homes in Parkwood, with other newsletters during the year being distributed electronically. The electronic newsletters go out on the listserv and are emailed to PRA members for whom we have email addresses. They are also posted on the PRA website. Last year we also gave members the option of having newsletters printed and mailed to them, which accounts for the increased newsletter costs this year. In 2017 we will limit this mail option to members who cannot receive newsletters electronically, and we expect this to reduce newsletter costs in 2017. 2) Interest income is lower this year, because we are now required to keep a higher balance in our free Wells Fargo account to avoid monthly service fees, and this account pays a lower interest rate than the Capital One account where we used to keep a higher balance (0.4% vs. 0.02%). Also that not-so-generous 0.4% rate used to be higher before Capital One bought ING Bank, where we initially opened the account, so interest income is also lower now than in past years. And 3) PayPal fees have increased as more of our members have shifted to using that method to pay their annual dues.

We will discuss this report and the 2017 budget at the upcoming PRA meeting. I hope you will attend to help decide how to best spend our funds to improve our neighborhood. PRA balances are once again at record high levels, and we will discuss at the upcoming meeting how best to spend this money. Please feel free to suggest possible projects on the listserv or in emails to your officers, and come to the meeting if you can.

1. All figures in dollars [↑](#footnote-ref-1)